Risk disclosure

Last updated: August 23, 2024

This document contains important information about the risks associated with Digital Assets. Please read the warnings below to understand all possible risks associated with using our services.

1. LEGAL STATUS

Digital Assets (except for Central bank digital currency) are not legal tender and are not backed by a state.

2. VOLATILITY

Digital Assets are subject to high volatility. Their value can decline rapidly, including in the case of fiat stablecoins or commodity stablecoins if they lose their stability.

3. INVESTMENT RISKS

An investor in Digital Assets may lose all or part of the value of their investment portfolio.

4. LIQUIDITY

Digital Assets may not always be liquid or transferable.

5. COMPLEXITY OF INVESTMENTS

Investments in Digital Assets may be complex, making it difficult to understand the risks associated with them.

6. CYBER-ATTACKS

Digital Assets may be stolen through cyber-attacks.

7. MARKET FORCES

Trading in Digital Assets is susceptible to irrational market forces.

8. FINANCIAL CRIMES

The nature of Digital Assets may increase the risk of financial crime.

9. RECOVERY MECHANISMS

There are limited or, in some cases, no mechanisms for recovering lost or stolen Digital Assets.

10. TRANSACTION RISKS

Risks of Digital Assets with respect to anonymity, irreversibility of transactions, accidental transactions, transaction recording, and transaction completion.

11. TRADITIONAL INVESTMENTS

Participating in Digital Assets is not comparable to participating in traditional investments such as Securities.

12. COMPENSATION SCHEMES

There is no recognized compensation scheme to provide redress for aggrieved participants.

Important: Participation in Digital Assets is a high-risk investment. For more detailed information, please visit the relevant section of our website.